



29th ANNUAL REPORT 2023-2024

WEST COAST HOMES PRIVATE LIMITED
3rd Floor, Door No.53/361 F, Chakkalakkal Towers,
Subhash Chandra Bose Road, Chettichira,
Vyttila, Ernakulam – 682019
Email : vhrlbs@gmail.com

BOARD OF DIRECTORS:

BABOO K C

Director

SUSMITHA BABOO

Director

SURAJ PRAKASH M J

Director

SUJITH PRAKASH M J

Director

PROPERTY ADDRESS

West Coast Homes Pvt Ltd
Kundanoor, Maradu
Ernakulam – 682304

PRACTICING COMPANY SECRETARY

P P Zibi Jose
61/2939, Tenrose
SRM Road, Ernakulam – 682018

STATUTORY AUDITORS

TSN& Co. Chartered Accountants
38/691, Manjankal House
Surabhi Enclave , S A Road
Ernakulam - 682016





NOTICE

NOTICE is hereby given that the 29th Annual General Meeting of the Company will be held on Monday, the 30th day of September, 2024 at 04:30 pm through video conferencing to transact the following business: -

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited financial statements for the financial year ended 31st March, 2024 together with the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of MUNDAPATT JAYAPRAKASH SURAJPRAKASH (DIN: 07203207) who retires by rotation, and being eligible seeks re-appointment.

RESOLVED THAT, pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), **MUNDAPATT JAYAPRAKASH SURAJPRAKASH (DIN: 07203207)**, who retires by rotation at this Annual General Meeting be and is hereby appointed as a Director of the Company liable to retirement by rotation

3. To appoint a Director in place of SUSMITHA BABOO (DIN: 07840549) who retires by rotation, and being eligible seeks re-appointment.

RESOLVED THAT, pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), **SUSMITHA BABOO (DIN: 078440549)**, who retires by rotation at this Annual General Meeting be and is hereby appointed as a Director of the Company liable to retirement by rotation

By order of the Board of Directors

Place : Ernakulam

Date : 31.08.2024

BABOO K C
DIRECTOR
DIN: 02629837

Note: 1. *The Ministry of Corporate Affairs (MCA) has vide its Circular No.20/2020 dated May 5, 2020 read with circular Nos. 14/2020 dated April 8, 2020 and No.17/2020 dated April 13, 2020 (collectively referred to "MCA Circulars") permitted the holding of the 29th Annual General Meeting ("AGM") through Video Conference (VC) or Other Audio Visual Means (OAVM), without the physical presence of the members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act") and MCA circulars, the AGM of the Company is being held through VC/OAVM.*

2. *Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself and the proxy so appointed need not be a member of the Company. Since the AGM is being held pursuant to the MCA circulars through VC/OAVM, physical attendance of the members has been dispensed with. Accordingly the facility for appointment of proxies by the Members will not be available for the AGM and hence the proxy form and attendance slip are not annexed to this Notice.*



3. *The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.*
4. *Members are requested to notify immediately any change in their address to the company's Registered office.*
5. *Members are requested to lodge their email IDs and mobile Number to the Company's Registered Office.*
6. *Members may also note that the Notice of the 29th Annual General Meeting and the Annual Report for 2023-24 will also be available on the company's website: <https://www.theelephantcourt.com> / for downloading. The Physical copies of the aforesaid documents will also be available at the company's registered office for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost.*
7. *In terms of section 101 of the Companies Act, 2013 read with rule 18 of the Companies (Management and Administration) Rules, 2014 and section 136 of the Companies Act, 2013 read with rule 11 of Companies (Accounts) Rules, 2014, electronic copy of the notice of the 29th Annual General Meeting of the company inter-alia, indicating the process and manner of voting is being sent to all the members whose email ID's are registered with the Company for communication purpose unless any member has requested for a hard copy of the same. For members who have not registered their email ID, physical copies of the notice of the 29th Annual General Meeting of the company inter-alia, indicating the process and manner of voting is being sent in the permitted mode.*
8. *Since the AGM will be held through VC in accordance with the circulars, the route map, proxy form and attendance slip are not attached to the notice.*
9. *Please note that the voting process will commence immediately after the conclusion of the meeting and hence shareholders are requested to cast their votes in the prescribed format found below within a reasonable time but not later than two hours from the conclusion of the meeting. The voting needs to be sent from the email registered with the Company by the shareholders to the email ID of the Company namely vhrlbs@gmail.com*

Name of the Share holder	Folio No	No. of shares held	Resolution No.	Please mark Assent(√)/ Dissent(x)
			Item No1-Adoption of Accounts of 2023-24	
			Item No.2-Reappointment of retiring Director MUNDAPATT JAYAPRAKASH SURAJPRAKASH (DIN: 07203207)	
			Item No.3 - Reappointment of retiring Director SUSMITHA BABOO (DIN: 07840549)	

**INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Shareholder will be provided with a facility to attend the AGM through VC/OAVM through Link to Join the meeting in Zoom
<https://us06web.zoom.us/j/83271235561?pwd=OVFspU6nxQGBear9sKRojPHyaknZ2u.1>

Meeting ID: 832 7123 5561

Passcode: 685987

2. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 5 days prior to meeting mentioning their name, folio number, email ID, mobile number at (company email ID). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 5 days prior to meeting mentioning their name, folio number, email ID, mobile number at (company email ID). These queries will be replied to by the company suitably by email.
3. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

By order of the Board of Directors

Place : Ernakulam

Date : 31.08.2024

BABOO K C
DIRECTOR
DIN: 02629837



ADDITIONAL INFORMATION OF DIRECTORS RECOMMENDED FOR RE-APPOINTMENT AS REQUIRED AS PER SECRETARIAL STANDARD ON GENERAL MEETING. (SS-2)

Particulars	Mr. Surajprakash M J (DIN : 07203207)	Mrs.Susmitha Baboo (DIN : 07840549)
Age	52 Years	48 Years
Qualifications	Graduate	Graduate
Experience	25 Years in multiple business	More than 18 years of experience
Terms and conditions of appointment or re-appointment:	Non functional Director without any remuneration. Retirement by rotation	Non functional Director without any remuneration. Retirement by rotation
Remuneration or remuneration last drawn :	Nil	Nil
Date of first appointment on board:	01.08.2018	02.08.2017
Relationship with other Directors, Manager and other Key Managerial Persons of the company :	Son of Mr.M K Jayaprakash	Wife of Mr.Baboo K C
Share holding	Nil	1 Share
Number of meetings of the board attended during the year:	3	3
Other Directorship	Vijaya Hospitality and Resorts Limited	Vijaya Hospitality and Resorts Limited



DIRECTORS' REPORT

To the members,

We are pleased to present the 29th Report on our business and operations together with the Audited financial statements of the Company for the year ended 31st March, 2024.

REVIEW OF BUSINESS OPERATION

During the year company has not done any business other than holding on to the immovable properties of the company.

EXTRACT OF ANNUAL RETURN:

As required under Sec 92(3) copy of the Annual Return of the company is uploaded on the Company's website ie. www.theelephantcourt.com

BOARD MEETINGS:

The Board of Directors duly met 3 (Three) times respectively on 01.07.2023, 18.08.2023 & 11.12.2023 in respect of which meetings proper notices were given and the proceedings were properly recorded.

The names of the Directors, their attendance at board meetings for the period 01.04.2023 to 31.03.2024 are set out in the following table:

Name of the Director	Board Meetings attended during the year
Baboo K C	3/3
Susmitha Baboo	3/3
M K Jayaprakash	3/3
Sujith M J	3/3
Suraj Prakash M J	3/3
P K Ramanujam	2/3

DIRECTOR'S RESPONSIBILITY STATEMENT:

The Board of Directors subject to the statement given in para on Review of business operations acknowledges the responsibility for ensuring compliance with the provisions of Sec 134(3) (c) read with Sec 134(5) of the Companies Act, 2013 in the preparation of Financial Statements for the year ended 31st March, 2024 and state that:

- (a) In the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- (b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the Company at the end of the financial year and of the Profit and Loss of the Company for that period.
- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (d) The Directors had prepared the Annual Accounts on a going concern basis.
- (e) The Directors, had laid down Internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively



- (f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DETAILS OF FRAUD REPORTED BY AUDITORS UNDER SECTION 143 (12)

There were no frauds reported by the Auditors.

DECLARATION BY INDEPENDENT DIRECTORS

The Company was not required to appoint Independent Directors under section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

NOMINATION AND REMUNERATION COMMITTEE

The Company is not covered under sub-section (1) of section 178, so no need to constitute nomination and remuneration committee.

EXPLANATION/COMMENTS ON QUALIFICATIONS IN AUDITORS REPORT:

There has been no qualification, reservation, adverse remark given by the Auditors in their Report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The company has not given any loans or guarantees or made any investments covered under the provisions of Section 186 of the Companies Act, 2013 during the year.

RELATED PARTY TRANSACTIONS

Related party transactions in terms of Accounting Standard – 18 are set out in the Notes forming part of the accounts.

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of Company's business. Prescribed Form No.AOC-2 pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014 is furnished as **Annexure II forming part of Directors' Report.**

RESULTS OF OUR OPERATIONS:

Sl. No.	Particulars	(in Thousands)	
		2023-24	2022-23
		Rs.	Rs.
1	Revenue from operations	0.00	0.00
2	Other Income	0.00	0.00
3	Expenditure	(239.30)	(355.27)
4	Depreciation and Amortization Expenses	0.00	0.00
5	Profit/(Loss) before tax	(239.30)	(355.27)
6	Profit/(Loss) after tax	(239.30)	(355.27)



REVIEW OF OPERATIONS:

During the year under review, the Company achieved a turnover of Rs. NIL. The Net loss for the year under review amounted to Rs.2,29,300/- as compared to Rs.3,55,279/- in the previous year.

ADDITION TO RESERVE

The Company did not transfer to its general reserve this year.

DIVIDEND

The Directors do not recommend any dividend for the year under consideration.

MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

A. Conservation of Energy & Technology Absorption

The new management is taking steps to adopt all energy conservation so that cost of electricity is reduced.

B. Foreign Exchange Earnings and Outgo

Foreign exchange earnings : NIL
Outgo during the period. : NIL

RISK MANAGEMENT POLICY:

The major risks identified by the Company are systematically addressed through mitigating actions on a continuous basis.

CORPORATE SOCIAL RESPONSIBILITY

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within the purview of section 135 (1) of the Companies Act, 2013 and hence it is not required to formulate policy on Corporate social Responsibility.

BOARD OF DIRECTORS

Name of the Director	Designation	Last App. Date
Mr. Baboo K C	Director	24/09/2022
Mr. Mundapatthouse Kumaran Jayaprakash	Director	24/09/2022
Mrs. Susmitha Baboo	Director	24/09/2022
Mr. Mundapatt Jayaprakash Sujith	Director	24/09/2022



Mr. Mundapatt Jayaprakash Surajprakash	Director	30/09/2023
Mr. Peringulangara Kittu Ramanujam	Director	30/09/2023 (Resigned w.e.f 11.12.2023)

In accordance with the provisions of Sec 152 and other applicable provisions of the Companies Act, 2013 Directors Mr. Surajprakash M J(DIN : 07203207) and Mrs.Susmitha Baboo (DIN:07840549), retire by rotation at the annual general meeting, being eligible, offers themselves for re-appointment. Your directors recommend their re-appointment.

Demise of Director Mr. Mundapathouse Kumaran Jayaprakash

Board regret to report the sad demise of Director Shri. M K Jayaprakash on 28.04.2024 who gave valuable contributions to the growth of the Company over the past few years. His service to the Company was immeasurable and took lots of pain, energy and time and actively participated in all the Board Meetings and General Meetings of the Company

AUDITORS:

M/s. TSN & Co. Chartered Accountants, 38/691, Manjankal House, Surabhi Enclave, S A Road, Kochi-682016, the Auditors of the Company have completed 4th year of their appointment for five years and are entering into 05th year. Your company has received certificate from them to the effect that continuation of their appointment as auditors of the company, would be in accordance with relevant provision to Sec. 139 (1) of the Companies Act, 2013.

PARTICULARS OF EMPLOYEE

None of the employees has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

CHANGE IN NATURE OF BUSINESS

There has been no change in the nature of business of your company during the year.

ACKNOWLEDGEMENT:

The Directors gratefully acknowledge the continued support of the Shareholders and thank them for the same.

The Directors also wish to place on record their appreciation for the valuable services rendered by the employees of the Company during the year under review.

For and on behalf of the Board of Directors

**-S/d-
BABOO K C
DIRECTOR
DIN : 02629837**

Place : Ernakulam
Date : 31/08/2024

**Form No. AOC-2**

(Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014*)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

- (a) Name(s) of the related party and nature of relationship: Not Applicable
- (b) Nature of contracts/arrangements/transactions: None
- (c) Duration of the contracts / arrangements/transactions: Not Applicable
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: None
- (e) Justification for entering into such contracts or arrangements or transactions: Not Applicable
- (f) Date(s) of approval by the Board: Not Applicable
- (g) Amount paid as advances, if any: None
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: Not Applicable

2. Details of material contracts or arrangement or transactions at arm's length basis:

- I.(a) Name(s) of the related party and nature of relationship: **Vijaya Hospitality and Resorts Limited/Holding Company**
- (b) Nature of contracts/arrangements/transactions: **Unsecured Loans**
- (c) Duration of the contracts / arrangements/transactions: **Since the 99.9% holding with M/s.Vijaya Hospitality & Resorts Ltd and No revenue generating from the Assets of the company, all the financial requirements are met by the holding company.**
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Rs.2,32,437 /- is paid during the year 2023-24 by the holding company for the working capital requirements and administrative expenses. Cumulative balance as on 31.03.2024 is Rs.12,42,837/-**
- (e) Date(s) of approval by the Board, if any: Not Applicable.
- (f) Amount paid as advances, if any: None

Note: All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of Company's business.

Related party transactions under Accounting Standard-AS18 are disclosed in the notes to the financial statements as per Note No.5

For and on behalf of the Board of Directors

Place : Ernakulam
Date : 31.08.2024

Sd/-

Baboo K C
Director
DIN: 02629837



Independent Auditors' Report

To the members of West Coast Homes Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of West Coast Homes Private Limited ("the Company"), which comprise the balance sheet as at 31st March 2024, the statement of profit and loss, the notes to the Financial statements and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024 and the profit for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause



the Company to cease to continue as a going concern.

- e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) Report on the Internal Financial Controls under clause (i) of sub section 3 of section 143 of the Companies Act, 2013 is not applicable to the company; and
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the



explanations given to us:

- i. The Company does not have any pending litigations which would have impact on its financial position;
 - ii. The Company does not have any long-term contracts, including derivative contracts. Since there are no material foreseeable losses have been made.
 - iii. There were no amounts which were required to be transferred to the investor education and protection fund by the Company.
 - iv. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023. Based on our examination the Company has used accounting software for maintaining its books of account, which does not have a feature of recording an audit trail (edit log) facility
 - v.
 - (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under (a) and (b) above, contain any material misstatement.
 - vi. The Company has neither declared nor paid dividends during the year.
2. The Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of sub section (11) of section 143 of the Companies Act 2013, is not applicable to the company.

Place: Kochi

Date: 07-09-2024

**West Coast Homes Private Limited**

(CIN: U55102KL1995PTC008722)

Balance Sheet as at March 31, 2024

(All amounts are in Indian Rupees '00 unless otherwise stated)

Particulars	Note	As at March 31, 2024	As at March 31, 2023
I. Equity & liabilities			
1 Shareholders' funds			
a. Share capital	3	2,15,000	2,15,000
b. Reserves & surplus	4	(19,195)	(16,902)
2 Share application money pending allotment		-	-
3 Non-current liabilities			
a. Long-term borrowings	5	14,138	11,814
b. Deferred tax liabilities (Net)		-	-
c. Other long term liabilities		-	-
d. Long-term provisions		-	-
4 Current liabilities			
a. Short-term borrowings		-	-
b. Trade payables		-	-
c. Other current liabilities	6	366	397
d. Short-term provisions		-	-
		2,10,309	2,10,309

II. Assets**1 Non-current assets**

a. Property, plant and equipment and Intangible assets			
i. Property, plant and equipment	7	2,10,252	2,10,252
ii. Intangible assets		-	-
iii. Capital work-in-progress		-	-
b. Non-current investments		-	-
c. Deferred tax assets (net)		-	-
d. Long-term loans and advances		-	-
e. Other non-current assets		-	-

2 Current assets

a. Current investments		-	-
b. Inventories		-	-
c. Trade receivables		-	-
d. Cash and cash equivalents	8	57	57
e. Short-term loans and advances		-	-
f. Other current assets		-	-
		2,10,309	2,10,309

Summary of significant accounting policies 2

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

-S/d-

For TSN & Co. Chartered Accountants

S Natarajan B.Sc, FCA

Mem.No.18246, Partner

Firm Reg.No.006004S

Place: Kochi

Date: 31-08-2024

For and on behalf of the Board of Directors of
West Coast Homes Private Limited

-S/d-

Baboo K C

(Director)

(DIN:02629837)

-S/d-

M.J Sujith

(Director)

(DIN:07203208)

**West Coast Homes Private Limited**

(CIN: U55102KL1995PTC008722)

Statement of profit and loss for the year ended March 31, 2024*(All amounts are in Indian Rupees '00 unless otherwise stated)*

Particulars	Note	For year ended March 31, 2024	For year ended March 31, 2023
I. Income			
1 Revenue from operations		-	-
2 Other income		100	-
Total Income		100	-
II. Expenses			
1 Employee benefits expense		-	-
2 Depreciation		-	-
3 Other expenses	9	2,393	3,553
Total Expenses		2,393	3,553
III. Profit / (loss) before tax (I - II)		(2,293)	(3,553)
IV. Tax expense			
1 Current income tax		-	-
2 Deferred tax		-	-
V. Profit / (loss) for the year (III - IV)		(2,293)	(3,553)
VI. Earnings/(Loss) per equity share	10		

[Equity shares of par value of Rs. 10/- each (Rs. 10/-)]

1 Basic	-	-
2 Diluted	-	-

Number of shares used in computing earnings per share

1 Basic	21,50,000	21,50,000
2 Diluted	21,50,000	21,50,000

Summary of significant accounting policies 2

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

For and on behalf of the Board of Directors of
West Coast Homes Private Limited

-S/d-

For TSN & Co. Chartered Accountants
S Natarajan B.Sc, FCA
Mem.No.18246, Partner
Firm Reg.No.006004S

-S/d-

Baboo K C
(Director)
(DIN:02629837)

-S/d-

M.J Sujith
(Director)
(DIN:07203208)

Place: Kochi

Date: 31-08-2024



Notes to financial statements for the year ended March 31, 2023

3 Share capital

(All amounts are in Indian Rupees '00 unless otherwise stated)

Particulars	As at	As at
	March 31, 2024	March 31, 2023
Authorised capital		
21,50,000 (21,50,000) equity shares of Rs.10/- each.	2,15,000	2,15,000
	2,15,000	2,15,000
Issued, subscribed and paid up share capital		
21,50,000 (21,50,000) equity shares of Rs.10/- each.	2,15,000	2,15,000
	2,15,000	2,15,000

Reconciliation of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at		As at	
	March 31, 2024		March 31, 2023	
	No. of shares	Amount	No. of shares	Amount
Equity shares:				
At the beginning of the period	21,50,000	2,15,000	21,50,000	2,15,000
Issued during the period	-	-	-	-
Outstanding at the end of the period	21,50,000	2,15,000	21,50,000	2,15,000

Terms and rights attached to equity shares

The equity shares have a par value of Rs. 10/-. Each holder of equity shares is entitled to one vote per share. The Company will declare and pay dividends in Indian Rupees. For the current year, no dividend is proposed by the Board of Directors. In the event of liquidation of the Company, the holders of shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

List of shareholders holding more than 5% shares in the Company

Names	As at		As at	
	March 31, 2024		March 31, 2023	
	No. of shares	Percentage	No. of shares	Percentage
Equity shares:				
Vijaya Hospitality and Resorts Limited	21,49,900	99.995%	21,49,900	99.995%
Total	21,49,900	100%	21,49,900	100%

Other disclosures:

Particulars	As at	As at
	March 31, 2024	March 31, 2023
Equity shares:		
a. Shares held by holding company.	21,49,900	21,49,900
b. Aggregate number of shares issued for consideration other than cash, bonus shares issued and shares bought back during the period of 5 years immediately preceding the reporting date.	Nil	Nil
c. Shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts.	Nil	Nil
d. Shares convertible into preference shares.	Nil	Nil
e. Securities convertible into equity/preferential shares.	Nil	Nil
f. Calls unpaid.	Nil	Nil
g. Forfeited shares.	Nil	Nil
h. Shares held by promoters at the end of the year		

Sl. no	Promoter name	No. of shares	% of total shares	% Change during the year
1	Vijaya Hospitality & Resorts Ltd	21,49,892	99.99%	-

4 Reserves & surplus

Particulars	As at	As at
	March 31, 2024	March 31, 2023
Surplus in the statement of profit & loss		
At the beginning of the accounting period	(16,902)	(13,350)
Profit / (loss) for the year	(2,293)	(3,553)
Balance carried forward	(19,195)	(16,902)
Total reserves & surplus	(19,195)	(16,902)

**5 Long-term borrowings**

Particulars	Non-current portion		Current maturities	
	As at	As at	As at	As at
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Unsecured borrowings from related parties				
- From Related Company	12,428	10,104	-	-
- From Director	1,710	1,710	-	-
	14,138	11,814	-	-

Notes:-**b. Loans from related parties**

Loans from Vijaya Hospitality & Resorts Ltd do not carry any interest obligation. The terms of repayment of loan are not specified.

Loans from Directors do not carry any interest obligation. The terms of repayment of loan are not specified.

6 Other current liabilities

Particulars	As at	As at
	March 31, 2024	March 31, 2023
Audit fees payable	100	200
Gardening expense payable	70	-
Retainer ship fee payable	197	197
	366	397

Note no 7 on property, plant and equipment and depreciation is on the adjacent page

8 Cash and cash equivalents

Particulars	As at	As at
	March 31, 2024	March 31, 2023
Cash in hand	57	57
Balances with banks:		
- in current accounts	-	-
	57	57

9 Other expenses

Particulars	For the year ended	
	March 31, 2024	March 31, 2023
Filing fee	-	-
Office expenses	54	344
Professional fees	535	2,988
Rates & taxes	169	19
GST written off	-	102
Maintenance charges	1,474	-
Electricity charges	61	-
Auditor's remuneration (Refer note)	100	100
	2,393	3,553

Note:

Payments to the auditors comprise of:

a. As auditors

Statutory audit	100	100
Tax audit	-	-

b. In other capacity

For taxation matters	-	-
For company law matters	-	-
For management services	-	-
For other services	-	-
For reimbursement of expenses	-	-
	100	100

10 Earnings/(Loss) per equity share

Particulars	For the year ended	
	March 31, 2024	March 31, 2023
<u>Basic earnings per share</u>		
Net profit / (loss) for the year	(2,293)	(3,553)
Weighted average number of equity shares	21,50,000	21,50,000
Par value per share	10	10
Earnings per share - Basic	-	-
<u>Diluted earnings per share</u>		
Net profit / (loss) for the year	(2,293)	(3,553)
Weighted average number of equity shares for Basic EPS	21,50,000	21,50,000
Add: Effect of dilutive instruments	-	-
Weighted average number of equity shares - for diluted EPS	21,50,000	21,50,000
Par value per share	10	10
Earnings per share - Diluted	-	-

**11 Related party disclosure****(a) List of related parties**

Party name	Nature of relation
Vijaya Hospitality and Resorts Limited	Holding Company
Mr. Baboo Krishnankutty Chanjamattathil	Director of the Company
Mr. Mundapatt Jayaprakash Surajprakash	Director of the Company
Mr. Mundapat Jayaprakash Sujith	Director of the Company
Mrs. Susmitha Baboo	Director of the Company
Thrissur Jaya Bakery Private Limited	Enterprises over which directors have significant influence
Jaya Bakery Private Limited	Enterprises over which directors have significant influence
Bake Traders and Developers LLP	Enterprises over which directors have significant influence
Vijaya Finance Limited	Enterprises over which directors have significant influence
Vijaya Luxury Housing Projects Private Limited	Enterprises over which directors have significant influence
New Vijaya Steels And Alloys Private Limited	Enterprises over which directors have significant influence
Glimpses Exim Private Limited	Enterprises over which directors have significant influence
Daphne Hotels And Tourism Private Limited	Enterprises over which directors have significant influence
Intergrande Hotels Private Limited	Enterprises over which directors have significant influence

(b) Related party transactions

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Unsecured Borrowings		
Vijaya hospitality and resorts limited	2,324	3,453

(c) Balance as on the end of the financial year

Particulars	As at March 31, 2024	As at March 31, 2023
Unsecured Borrowings		
Vijaya hospitality and resorts limited	12,428	10,104
Chanjamattathil Krishnankutty Vijayan	1,710	1,710

12 Details of dues to micro, small and medium enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006

The Company has not received any intimation from its vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, required under the said Act have not been made.

13 Other disclosures

- The Company does not have any dividend remitted in foreign exchange during the year
- The Company does not have any contingent liabilities and commitments
- The Company does not have any earnings in foreign exchange (on accrual basis) during the year
- The Company does not have any expenditure incurred in foreign currency
- The Company does not have any foreign currency exposures at the end of the year
- The Company does not have any obligations towards non cancellable operating leases
- The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder
- The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- The Company has not traded or invested in Cryptocurrency or Virtual Currency during the year ended March 31, 2024.
- The Company has not advanced or loaned or invested funds to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- The Company has not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- The Company do not have any transactions with companies struck off.
- The Company has not been declared as a Wilful Defaulter by any bank or financial institution or Government or any Government authority.

**Ratios**

Ratios	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
Current Ratio	Current Assets	Current Liabilities	0.16	0.14	14.00%	Current year audit fee payable
Debt-Equity Ratio	Debt	Shareholders Equity	0.07	0.06	0.17	
Debt Service Coverage Ratio	Earnings available for debt service	Interest, Principal loan repaid	NA	NA	NA	
Return on equity ratio	Net profit after taxes	Average Shareholders Equity	(0.01)	(0.02)	(0.50)	
Inventory Turnover ratio	Cost of goods sold	Average Value of Inventory	NA	NA	NA	
Trade Receivable Turnover Ratio	Net Annual Credit Sales	Average accounts receivable	NA	NA	NA	
Trade Payable Turnover Ratio	Net credit purchase	Average accounts payable	NA	NA	NA	
Net Capital Turnover Ratio	Sales	Working capital	-	-	NA	
Net Profit Ratio	Net Profit	Net sales	NA	NA	NA	
Return on Capital employed	Earnings before interest and tax	Capital Employed	(0.01)	(0.02)	(0.50)	
Return on Investment						

14 Previous years figures

The previous years figures represent for a period for which audit was conducted. These figures have been reworked, regrouped, rearranged and reclassified, wherever necessary.

As per our report of even date attached

For and on behalf of the Board of Directors of
West Coast Homes Private Limited

-S/d-

For TSN & Co. Chartered Accountants
S Natarajan B.Sc, FCA
Mem.No.18246, Partner
Firm Reg.No.006004S

Place: Kochi
Date: 31-08-2024

-S/d-

Baboo K C
(Director)
(DIN:02629837)

-S/d-

M.J Sujith
(Director)
(DIN:07203208)

**7 Property, plant and equipment and Intangible assets***(All amounts are in Indian Rupees '00 unless otherwise stated)*

Description	Property, Plant and Equipment
	Land
<u>Original Cost</u>	
As at 01-Apr-23	2,10,252
Additions during the period	-
Deletions during the period	-
As at 31-Mar-24	2,10,252
<u>Depreciation</u>	
As at 01-Apr-23	-
For the year	-
Deductions during the period	-
As at 31-Mar-24	-
<u>Net Book Value</u>	
As at 31-Mar-24	2,10,252
As at 31-Mar-23	2,10,252

Description	Property, Plant and Equipment
	Land
<u>Original Cost</u>	
As at 01-Apr-22	2,10,252
Additions during the period	
	-
Deletions during the period	-
As at 31-Mar-23	2,10,252
<u>Depreciation</u>	
As at 01-Apr-22	-
For the year	-
Deductions during the period	-
As at 31-Mar-23	-
<u>Net Book Value</u>	
As at 31-Mar-23	2,10,252
As at 31-Mar-22	2,10,252