



ANNUAL REPORT 2021-22

WEST COAST HOMES PVT LTD

BOARD OF DIRECTORS

BABOO K C

Director

C K VIJAYAN

Director

C K SIBI

Director

M K JAYAPRAKASH

Director

SUSMITHA BABOO

Director

EVA SIBI

Director

P K RAMANUJAM

Director

SURAJPRAKASH M J

Director

SUJITHPRAKASH M J

Director

Registered Office Address :

3rd Floor, Door No.53/361 F,
Chakkalakkal Towers
Subhash Chandra Bose Road,
Chettichira, Vyttila
Ernakulam – 682019

Property Address :

West Coast Homes Pvt Ltd
Kundannoor
Maradu, Ernakulam - 682304

Practicing Company Secretary

P P Zibi Jose
61/2939, Tenrose
SRM Road, Ernakulam – 682018

Statutory Auditors

TSN & Co. Chartered Accountants
38/691, Manjankal House
Surabhi Enclave , S A Road
Ernakulam - 682016

27TH ANNUAL GENERAL MEETING

OF

WEST COAST HOMES PVT LTD

DATE : 24/09/2022

TIME : 11:45 AM

MODE OF CONDUCTING THE MEETING

ZOOM VIDEO CONFERENCING

MEETING LINK :

[HTTPS://US06WEB.ZOOM.US/J/81896552980?PWD=VTJHT2J4WEFFRKFHAWX2OHNTVE5ADZ09](https://us06web.zoom.us/j/81896552980?pwd=VTJHT2J4WEFFRKFHAWX2OHNTVE5ADZ09)

MEETING ID : 818 9655 2980

PASSCODE : 614397

COMPANY E-MAIL ID : vhrlbs@gmail.com

NOTICE

NOTICE is hereby given that the 27th Annual General Meeting of the Company will be held on Saturday, the 24th day of September, 2022 at 11.45 am through video conferencing to transact the following business:-

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited financial statements for the financial year ended 31st March, 2022 together with the reports of the Board of Directors and Auditors thereon

SPECIAL BUSINESS

2. To appoint a Director in place of **BABOO KRISHNANKUTTY CHANJAMATTATHIL** (DIN: 02629837) who retires by rotation, and being eligible seeks re-appointment.

RESOLVED THAT, pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), **BABOO KRISHNANKUTTY CHANJAMATTATHIL** (DIN: 02629837)), who retires by rotation at this Annual General Meeting be and is hereby appointed as a Director of the Company liable to retirement by rotation.

3. To appoint a Director in place of **MUNDAPATTHOUSE KUMARAN JAYAPRAKASH** (DIN: 00776860) who retires by rotation, and being eligible seeks re-appointment.

RESOLVED THAT, pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), **MUNDAPATTHOUSE KUMARAN JAYAPRAKASH** (DIN: 00776860), who retires by rotation at this Annual General Meeting be and is hereby appointed as a Director of the Company liable to retirement by rotation.

4. To appoint a Director in place of **SUSMITHA BABOO** (DIN: 07840549) who retires by rotation, and being eligible seeks re-appointment.

RESOLVED THAT, pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), **SUSMITHA BABOO (DIN: 07840549)**, who retires by rotation at this Annual General Meeting be and is hereby appointed as a Director of the Company liable to retirement by rotation.

5. To appoint a Director in place of EVA SIBI (DIN: 02157979) who retires by rotation, and being eligible seeks re-appointment.

RESOLVED THAT, pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), **EVA SIBI (DIN: 02157979)**, who retires by rotation at this Annual General Meeting be and is hereby appointed as a Director of the Company liable to retirement by rotation

6. To appoint a Director in place of MUNDAPAT JAYAPRAKASH SUJITH (DIN: 07203208) who retires by rotation, and being eligible seeks re-appointment.

RESOLVED THAT, pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), **MUNDAPAT JAYAPRAKASH SUJITH (DIN: 07203208)**, who retires by rotation at this Annual General Meeting be and is hereby appointed as a Director of the Company liable to retirement by rotation

7. To appoint a Director in place of MUNDAPATT JAYAPRAKASH SURAJPRAKASH (DIN: 07203207) who retires by rotation, and being eligible seeks re-appointment.

RESOLVED THAT, pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), **MUNDAPATT JAYAPRAKASH SURAJPRAKASH (DIN: 07203207)**, who retires by rotation at this Annual General Meeting be and is hereby appointed as a Director of the Company liable to retirement by rotation

8. To appoint a Director in place of PERINGULANGARA KITTU RAMANUJAM (DIN: 08076528) who retires by rotation, and being eligible seeks re-appointment.

RESOLVED THAT, pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), **PERINGULANGARA KITTU RAMANUJAM (DIN: 08076528)**, who retires by rotation at this Annual General Meeting be and is hereby appointed as a Director of the Company liable to retirement by rotation

9. To appoint a Director in place of CHANJAMATTATHIL KRISHNAN KUTTY SIBI (DIN: 01833675) who retires by rotation, and being eligible seeks re-appointment.

RESOLVED THAT, pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), **CHANJAMATTATHIL KRISHNANKUTTY SIBI (DIN: 01833675)** who retires by rotation at this Annual General Meeting be and is hereby appointed as a Director of the Company liable to retirement by rotation

10. To appoint a Director in place of CHANJAMATTATHIL KRISHNANKUTTY VIJAYAN (DIN: 01833692) who retires by rotation, and being eligible seeks re-appointment.

RESOLVED THAT, pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), **CHANJAMATTATHIL KRISHNANKUTTY VIJAYAN (DIN: 01833692)** who retires by rotation at this Annual General Meeting be and is hereby appointed as a Director of the Company liable to retirement by rotation

By order of the Board of Directors

Place : Ernakulam
Date : 31/08/2022

-S/d-
BABOO K C
DIRECTOR
DIN: 02629837

- Note: 1.** *The Ministry of Corporate Affairs (MCA) has vide its Circular No.20/2020 dated May 5, 2020 read with circular Nos. 14/2020 dated April 8, 2020 and No.17/2020 dated April 13, 2020 (collectively referred to “MCA Circulars”) permitted the holding of the 27th Annual General Meeting (“AGM”) through Video Conference (VC) or Other Audio Visual Means (OAVM), without the physical presence of the members at a common venue. In compliance with the provisions of the Companies Act, 2013 (“Act) and MCA circulars, the AGM of the Company is being held through VC/OAVM.*
- 2.** *Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself and the proxy so appointed need not be a member of the Company. Since the AGM is being held pursuant to the MCA circulars through VC/OAVM, physical attendance of the members has been dispensed with. Accordingly the facility for appointment of proxies by the Members will not be available for the AGM and hence the proxy form and attendance slip are not annexed to this Notice.*
 - 3.** *The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.*
 - 4.** *An explanatory statement pursuant to Section 102(1) of the Act is annexed hereto forms part of the notice.*
 - 5.** *Members are requested to notify immediately any change in their address to the company’s Registered office.*
 - 6.** *Members are requested to lodge their email IDs and mobile Number to the Company’s Registered Office.*
 - 7.** *Members may also note that the Notice of the 27th Annual General Meeting and the Annual Report for 2021-22 will also be available on the company’s website: <https://www.theelephantcourt.com> / for downloading. The Physical copies of the aforesaid documents will also be available at the company’s registered office for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost.*
 - 8.** *In terms of section 101 of the Companies Act, 2013 read with rule 18 of the Companies (Management and Administration) Rules, 2014 and section 136 of the Companies Act, 2013 read with rule 11 of*

Companies (Accounts) Rules, 2014, electronic copy of the notice of the 27th Annual General Meeting of the company inter-alia, indicating the process and manner of voting is being sent to all the members whose email ID's are registered with the Company for communication purpose unless any member has requested for a hard copy of the same. For members who have not registered their email ID, physical copies of the notice of the 27th Annual General Meeting of the company inter-alia, indicating the process and manner of voting is being sent in the permitted mode.

9. *Since the AGM will be held through VC in accordance with the circulars, the route map, proxy form and attendance slip are not attached to the notice.*
10. *Please note that the voting process will commence immediately after the conclusion of the meeting and hence shareholders are requested to cast their votes in the prescribed format found below within a reasonable time but not later than two hours from the conclusion of the meeting. The voting need to be sent from the email registered with the Company by the shareholders to the email ID of the Company namely vhrlbs@gmail.com*

Name of the Share holder	Folio No .	No. of shares held	Resolution No.	Please mark Assent(√)/ Dissent(x)
			Item No1-Adoption of Accounts of 2021-2022	
			Item No.2- Reappointment of retiring Director BABOO KRISHNANKUTTY CHANJAMATTATHIL (DIN: 02629837)	
			Item No.3- Reappointment of retiring Director M K JAYAPRAKASH (DIN: 00776860)	
			Item No.4- Reappointment of retiring Director SUSMITHA BABOO (DIN: 07840549)	
			Item No.5- Reappointment of retiring Director EVA SIBI (DIN: 02157979)	

			Item No.6- Reappointment of retiring Director MUNDAPAT JAYAPRAKASH SUJITH (DIN: 07203208)	
			Item No.7-Reappointment of retiring Director MUNDAPATT JAYAPRAKASH SURAJPRAKASH (DIN: 07203207)	
			ItemNo.8- Reappointment of retiring Director PERINGULANGARA KITTU RAMANUJAM (DIN: 08076528)	
			Item No.9- Reappointment of retiring Director CHANJAMATTATHIL KRISHNAN KUTTY SIBI (DIN: 01833675)	
			Item No.10- Reappointment of retiring Director CHANJAMATTATHIL KRISHNANKUTTY VIJAYAN (DIN: 01833692)	

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

- Shareholder will be provided with a facility to attend the AGM through VC/OAVM through
Link to Join the meeting in Zoom
<https://us06web.zoom.us/j/81896552980?pwd=VTJhT2J4WEFFRkFhaWx2OHNtVE5adz09>
Meeting ID : 818 9655 2980
Passcode : 614397
- Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 5 days prior to meeting mentioning their name, folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries

may send their queries in advance 5 days prior to meeting mentioning their name, folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

3. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013.

ITEM NO. 2 TO 10

Retirement of Directors liable to retire by rotation

On account of the stay order in TCP/34/KOB/2019 filed by Directors Mr.C.K.Sibi, Mrs.Eva Sibi and others, re-appointment of Directors liable to retire by rotation were not implemented in the AGMs of 2018-19, 2019-2020 and 2020-2021. The Company Petition TCP/34/KOB/2019 has been dismissed by the Hon.NCLT Kochi Bench vide order dated 20.05.2022 and accordingly all the interim orders stand vacated. All the Directors were liable to retirement by rotation during the AGMs of 2018/19 to 2020/21 are seeking re-appointment and therefore approval of the shareholders are required.

By order of the Board of Directors

Place : Ernakulam
Date : 31/08/2022

-S/d-
BABOO K C
CHAIRMAN
DIN: 02629837

DIRECTORS' REPORT

To the members,

We are pleased to present the 27th Report on our business and operations together with the Audited financial statements of the Company for the year ended 31st March, 2022.

REVIEW OF BUSINESS OPERATION

During the year company has not done any business other than holding on to the immovable properties of the company.

EXTRACT OF ANNUAL RETURN:

As required under Sec 92(3) copy of the Annual Return of the company is uploaded on the Company's website ie. www.theelephantcourt.com

BOARD MEETINGS:

The Board of Directors duly met 3 (Three) times respectively on 16.04.2021, 12.08.2021 and 11.12.2021 in respect of which meetings proper notices were given and the proceedings were properly recorded.

The names of the Directors, their attendance at board meetings for the period 01.04.2021 to 31.03.2022 are set out in the following table:

Name of the Director	Board Meetings attended during the year
Mr. Baboo K C	3/3
Mr. C K Sibi	3/3
Mr. C K Vijayan	1/3
Mrs. Susmitha Baboo	3/3
Mrs. Eva Sibi	3/3
Mr. M K Jayaprakash	3/3
Mr. Sujith M J	3/3
Mr. Suraj Prakash	3/3
Mr. P K Ramanujam	1/3
Mr. Saji P Chacko	1/3

DIRECTOR'S RESPONSIBILITY STATEMENT:

The Board of Directors subject to the statement given in para on Review of business operations acknowledges the responsibility for ensuring compliance with the provisions of Sec 134(3) (c) read with Sec 134(5) of the Companies Act, 2013 in the preparation of Financial Statements for the year ended 31st March, 2022 and state that:

- (a) In the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- (b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the Company at the end of the financial year and of the Profit and Loss of the Company for that period.
- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (d) The Directors had prepared the Annual Accounts on a going concern basis.
- (e) The Directors, had laid down Internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively
- (f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DETAILS OF FRAUD REPORTED BY AUDITORS UNDER SECTION 143 (12)

There were no fraud reported by Auditors.

DECLARATION BY INDEPENDENT DIRECTORS

The Company was not required to appoint Independent Directors under section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

NOMINATION AND REMUNERATION COMMITTEE

The Company is not covered under sub-section (1) of section 178, so no need to constitute nomination and remuneration committee.

EXPLANATION/COMMENTS ON QUALIFICATIONS IN AUDITORS REPORT:

There has been no qualification, reservation, adverse remark given by the Auditors in their Report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The company has not given any loans or guarantees or made any investments covered under the provisions of Section 186 of the Companies Act, 2013 during the year.

RELATED PARTY TRANSACTIONS

Related party transactions in terms of Accounting Standard – 18 are set out in the Notes forming part of the accounts.

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of Company's business. Prescribed Form No.AOC-2 pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014 is furnished as **Annexure II forming part of Directors' Report.**

RESULTS OF OUR OPERATIONS:

(in Thousands)

Sl. No.	Particulars	2021-22	2020-21
		Rs.	Rs.
1.	Revenue from operations	0.00	0.00
2.	Other Income	0.00	0.00
3.	Expenditure	(123.19)	(71.16)
4.	Depreciation and Amortization Expenses	0.00	0.00
5.	Profit/(Loss) before tax	(123.19)	(71.16)

REVIEW OF OPERATIONS:

During the year under review, the Company achieved a turnover of Rs. NIL. The Net loss for the year under review amounted to Rs.1,23,190/- as compared to Rs.71,162/- in the previous year.

ADDITION TO RESERVE

The Company did not transfer to its general reserve this year.

DIVIDEND

The Directors do not recommend any dividend for the year under consideration.

MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

A. Conservation of Energy & Technology Absorption

The new management is taking steps to adopt all energy conservation so that cost of electricity is reduced.

B. Foreign Exchange Earnings and Outgo

Foreign exchange earnings	: NIL
Outgo during the period.	: NIL

RISK MANAGEMENT POLICY:

The major risks identified by the Company are systematically addressed through mitigating actions on a continuous basis.

CORPORATE SOCIAL RESPONSIBILITY

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within the purview of section 135 (1) of the Companies Act, 2013 and hence it is not required to formulate policy on Corporate social Responsibility.

BOARD OF DIRECTORS

Name of the Director	Designation	Last App. Date
Mr. Baboo K C	Chairman non retiring	20.07.2017
Mr. Chanjamattathil Krishnankutty Vijayan	Director	30.12.2017
Mr. Mundapatthouse Kumaran Jayaprakash	Director	29.09.2018
Mrs. Susmitha Baboo	Director	30.12.2017
Mrs. Eva Sibi	Director	29.09.2018
Mr. Mundapatt Jayaprakash Sujith	Director	29.09.2018
Mr. Chanjamattathil KrishnankuttySibi	Director	29.09.2018
Mr. Mundapatt Jayaprakash Surajprakash	Director	29.09.2018
Mr. Peringulangara Kittu Ramanujam	Director	29.09.2018
Mr. Saji Chacko Puthenpurayil	Director	10.04.2019

On account of NCLT Order dated 27.09.2019 status quo of board of directors has to be maintained and accordingly in the 3 previous AGMs Directors retirement was deferred. Therefore in the proposed AGM of 2021-22 all the Directors are liable to retire by rotation and are seeking re-appointment.

AUDITORS:

M/s. TSN & Co. Chartered Accountants, 38/691, Manjankal House, Surabhi Enclave, S A Road, Kochi-682016, the Auditors of the Company have completed 2nd year of their appointment for five years and are entering into 3rd year. Your company has received certificate from them to the effect that continuation of their appointment as auditors of the company, would be in accordance with relevant provision to Sec. 139 (1) of the Companies Act, 2013.

PARTICULARS OF EMPLOYEE

None of the employees has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

CHANGE IN NATURE OF BUSINESS

There has been no change in the nature of business of your company during the year

ACKNOWLEDGEMENT:

The Directors gratefully acknowledge the continued support of the Shareholders and thank them for the same.

The Directors also wish to place on record their appreciation for the valuable services rendered by the employees of the Company during the year under review.

For and on behalf of the Board of Directors

Place : Ernakulam
Date : 31/08/2022

-S/d-
BABOO K C
CHAIRMAN
DIN : 02629837

ANNEXURE - I

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U55102KL1995PTC008722
2	Registration Date	02.03.1995
3	Name of the Company	WEST COAST HOMES PRIVATE LIMITED
4	Category/Sub-category of the Company	Company Limited by shares Indian Non-Government Company
5	Address of the Registered office & contact details	3 rd FLOOR, DOOR NO.53/361F, CHAKKALAKKAL TOWERS, CHETTICHIRA, SUBASH CHANDRA BOSE ROAD, VYTTILA 682019 PHONE NO.0484- 4024555 EMAIL ID : vhrlbs@gmail.com
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Real estate activities with own or leased property	68100	NIL
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	VIJAYA HOSPITALITY AND RESORTS LIMITED	U55101KL1999PLC013406	HOLDING	99.99%	2(46)

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2021]				No. of Shares held at the end of the year [As on 31-March-2022]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		108	108	0.01%		108	108	0.01%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.		21,49,892	21,49,892	99.99%		21,49,892	21,49,892	99.99%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)	-	21,50,000	21,50,000	100.00%	-	21,50,000	21,50,000	100.00%	0.00%
(2) Foreign									
a) NRI Individuals		-	-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%		-	-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	21,50,000	21,50,000	100.00%	-	21,50,000	21,50,000	100.00%	0.00%

B. Public Shareholding										
1. Institutions										
a) Mutual Funds				-	0.00%			-	0.00%	0.00%
b) Banks / FI				-	0.00%			-	0.00%	0.00%
c) Central Govt				-	0.00%			-	0.00%	0.00%
d) State Govt(s)				-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds				-	0.00%			-	0.00%	0.00%
f) Insurance Companies				-	0.00%			-	0.00%	0.00%
g) FIs				-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds				-	0.00%			-	0.00%	0.00%
i) Others (specify)				-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions										
a) Bodies Corp.		NA								
i) Indian				-	0.00%			-	0.00%	0.00%
ii) Overseas				-	0.00%			-	0.00%	0.00%
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh					0.00%				0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh				-	0.00%			-	0.00%	0.00%
c) Others (specify)										
Non Resident Indians				-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies				-	0.00%			-	0.00%	0.00%
Foreign Nationals				-	0.00%			-	0.00%	0.00%
Clearing Members				-	0.00%			-	0.00%	0.00%
Trusts				-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R				-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs				-	0.00%			-	0.00%	0.00%
Grand Total (A+B+C)	-	21,50,000	21,50,000		100.00%	-	21,50,000	21,50,000	100.00%	0.00%

(ii) Shareholding of Promoter

	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	VIJAYA HOSPITALITY & RESORTS LTD	21,49,892	99.99%		21,49,892	99.99%		0.00%
2	C K VIJAYAN	50	0.00%		50	0.00%		0.00%
3	SAIRA THAMPY	50	0.00%		50	0.00%		0.00%
4	BABOO K C	1	0.00%		1	0.00%		0.00%
5	C K SIBI	1	0.00%		1	0.00%		0.00%
6	SUSMITHA BABOO	1	0.00%		1	0.00%		0.00%
7	EVA SIBI	1	0.00%		1	0.00%		0.00%
8	M K JAYAPRAKASH	1	0.00%		1	0.00%		0.00%
9	M J SUJITHPRAKASH	1	0.00%		1	0.00%		0.00%
10	V VENUGOPALAN	1	0.00%		1	0.00%		0.00%
11	V P JOSE	1	0.00%		1	0.00%		0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

NIL

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			21,49,892	99.99%	21,49,892	99.99%
	Changes during the year						
	At the end of the year			21,49,892	99.99%	21,49,892	99.99%
				-			

(iv) Shareholding Pattern of top ten Shareholders

NIL

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	Name						
	At the beginning of the year						
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year						

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	C K VIJAYAN						
	At the beginning of the year			50	0.00%	50	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			50	0.00%	50	0.00%
2	C K SIBI						
	At the beginning of the year			1	0.00%	1	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			1	0.00%	1	0.00%
3	BABOO K C						
	At the beginning			1	0.00%	1	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			1	0.00%	1	0.00%
4	SUSMITHA BABOO						
	At the beginning of the year			1	0.00%	1	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			1	0.00%	1	0.00%
5	EVA SIBI						
	At the beginning of the year			1	0.00%	1	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			1	0.00%	1	0.00%
6	M J JAYAPRAKASH						
	At the beginning of the year			1	0.00%	1	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			1	0.00%	1	0.00%
7	M J SUJITH						
	At the beginning of the year			1	0.00%	1	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			1	0.00%	1	0.00%
8	P K RAMANUJAM						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%
9	M J SURAJ PRAKASH						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%
10	SAJI P CHACKO						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount		6,47,381.00		6,47,381.00
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)	-	6,47,381.00	-	6,47,381.00
Change in Indebtedness during the financial year				
* Addition		65,581.00		65,581.00
* Reduction				-
Net Change	-	65,581.00	-	65,581.00
Indebtedness at the end of the financial year				
i) Principal Amount		7,12,962.00		7,12,962.00
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)	-	7,12,962.00	-	7,12,962.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

NIL

A. Remuneration to Managing Director, Whole time Director and /or Manager

NIL

B Remuneration to other Directors

NIL

C Remuneration to Key Managerial Personnel other than MD/Manager/WTD

NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

NIL

On behalf of the Board of Directors

Sd/-

PLACE : ERNAKULAM

DATE : 31.08.2022

BABOO K C
CHAIRMAN
DIN : 02629837

Form No. AOC-2

(Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies*

(Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

- (a) Name(s) of the related party and nature of relationship: Not Applicable
- (b) Nature of contracts/arrangements/transactions: None
- (c) Duration of the contracts / arrangements/transactions: Not Applicable
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: None
- (e) Justification for entering into such contracts or arrangements or transactions: Not Applicable
- (f) Date(s) of approval by the Board: Not Applicable
- (g) Amount paid as advances, if any: None
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: Not Applicable

2. Details of material contracts or arrangement or transactions at arm's length basis:

- I.(a) Name(s) of the related party and nature of relationship: **Vijaya Hospitality and Resorts Limited/Holding Company**
- (b) Nature of contracts/arrangements/transactions: **Unsecured Loans**
- (c) Duration of the contracts / arrangements/transactions: Not Applicable
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any:
- (e) Date(s) of approval by the Board, if any:
- (f) Amount paid as advances, if any: None

Note: All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of Company's business.

Related party transactions under Accounting Standard-AS18 are disclosed in the notes to the financial statements as per Note No.5

For and on behalf of the Board of Directors

Place : Ernakulam
Date : 31.08.2022

Sd/-

Baboo K C
Chairman
DIN: 02629837

INDEPENDENT AUDITORS' REPORT

To the members of **West Coast Homes Private Limited**

Report on the audit of the Financial Statements

Opinion

We have audited the financial statements of **West Coast Homes Private Limited** (“the Company”), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI’s Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibility for the Financial Statements

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of

appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March,2022 taken on record by the Board of Directors, none of the directors is

disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

- f) Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 is not applicable to the company.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would have impact on its financial position;
 - (ii) The Company does not have any long-term contracts, including derivative contracts. Accordingly, no provisions for material foreseeable losses have been made.
 - (iii) There were no amounts which were required to be transferred to the investor education and protection fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

Place : Kochi

Date : 31/08/2022

-S/d-

For TSN & Co. Chartered Accountants
S Natarajan B.Sc, FCA
Mem.No.18246, Partner
Firm Reg.No.006004S

Annexure “A” to the Independent Auditor’s Report**(Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)**

Report on Companies (Auditor’s Report) Order, 2020 (‘the Order’) issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 (‘the Act’) of West Coast Homes Private Limited (‘the Company’)

(i) In respect of Company’s Property, Plant and Equipment:

- a) (A)The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
 - b) The Property, Plant and Equipment were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the Property, Plant and Equipment at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c) In our opinion and according to the information and explanations given to us, title deeds of immovable properties are held in the name of the Company.
 - d) In our opinion and according to the information and explanation given to us, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and thus paragraph 3 (i) (d) of the Order is not applicable.
 - e) In our opinion and according to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 and thus paragraph 3 (i) (e) of the Order is not applicable.
- (ii) (a)The Company does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable.
- (b) The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from bank or financial institutions on the basis of security of current assets at any point of time during the year. So paragraph 3 (ii) (b) of the Order is not applicable.
- (iii) According to the information and explanations given to us, the Company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the Order is not applicable.

- (iv) In our opinion and according to the information and explanations given to us, the Company has not given any loans, made any investments, provided any guarantees, and given any securities to which the provisions of section 185 and 186 of the Companies Act, 2013 are applicable.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits and accordingly paragraph 3 (v) of the Order is not applicable to the Company.
- (vi) The central government has not prescribed maintenance of cost records under section 148(1) of the Companies Act, 2013 for any of the services rendered by the company.
- (vii) According to the information and explanations given to us and on the basis of our examination of the records of the Company in respect of statutory dues:
 - a) Amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the Company with the appropriate authorities.
 - b) No undisputed amounts payable in respect of employees' state insurance, income-tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2022 for a period of more than six months from the date they became payable.
 - c) There are no dues of income-tax, sales tax, service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
- (viii) In our opinion and according to the information and explanation given to us, any transactions not recorded in the books of account have not been surrendered or disclose as income during the year in the tax assessments under the Income Tax Act, 1961(43 of 1961).
- (ix) In our opinion and according to the information and explanations given to us, the company has not taken any term loans. The Company has also not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year.
- (x) (a)The company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and thus paragraph 3 (x) of Order is not applicable.

- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (xi) (a) According to the information and explanations given to us, no fraud by the Company or on by its officers or employees has been noticed or reported during the course of our audit.
- (b) There is no offence involving fraud is being or has been committed against the company by officers or employees of company.
- (c) There is no whistle-blower complaints received during the year by the company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3 (xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 and the details of such transactions have been disclosed in the financial statements of the Company as required by the applicable accounting standards.
- (xiv) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) The company has not conducted any Non-Banking Financial or Housing Finance activities
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (xvii) The company has incurred cash losses of Rs.1,23,190/- during the financial year and a cash loss of Rs. 71,162/- in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, no material uncertainty exists as on the date of audit report that company is capable of meeting its liabilities existing at the

date of balance sheet as and when they fall due within a period of one year from the date of balance sheet date.

- (xx) Company does not have any amounts to be transferred to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act. Accordingly, paragraph 3 (xx) of the Order is not applicable to the Company.
- (xxi) There have been no qualifications or adverse remarks by the respective auditor in the companies (Auditors' Report) Order (CARO) reports of the companies included in the consolidated financial statements.

Place : Kochi

Date : 31/08/2022

-S/d-

For TSN & Co. Chartered Accountants
S Natarajan B.Sc, FCA
Mem.No.18246, Partner
Firm Reg.No.006004S

West Coast Homes Private Limited
Balance Sheet as at March 31, 2022

(CIN: U55102KL1995PTC008722)

(All amounts are in Indian Rupees unless otherwise stated)

Particulars	Note	As at March 31, 2022	As at March 31, 2021
I. Equity & liabilities			
1 Shareholders' funds			
a. Share capital	3	2,15,00,000	2,15,00,000
b. Reserves & surplus	4	(13,34,979)	(12,11,789)
2 Non-current liabilities			
a. Long-term borrowings	5	8,36,152	7,12,962
b. Deferred tax liabilities (Net)		-	-
c. Other long term liabilities		-	-
d. Long-term provisions		-	-
3 Current liabilities			
a. Short-term borrowings		-	-
b. Trade payables		-	-
c. Other current liabilities	6	29,691	29,691
d. Short-term provisions		-	-
		2,10,30,864	2,10,30,864
II. Assets			
1 Non-current assets			
a. Property, plant and equipment and Intangible assets			
i. Property, plant and equipment	7	2,10,25,153	2,10,25,153
ii. Intangible assets		-	-
iii. Capital work-in-progress		-	-
b. Non-current investments		-	-
c. Deferred tax assets (net)		-	-
d. Long-term loans and advances		-	-
e. Other non-current assets		-	-
2 Current assets			
a. Current investments		-	-
b. Inventories		-	-
c. Trade receivables		-	-
d. Cash and cash equivalents	8	5,711	5,711
e. Short-term loans and advances		-	-
f. Other current assets		-	-
		2,10,30,864	2,10,30,864
Summary of significant accounting policies	2		

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

-S/d-

For TSN & Co. Chartered Accountants
S Natarajan B.Sc, FCA
Mem.No.18246, Partner
Firm Reg.No.006004S

Place : Kochi

Date : 31/08/2022

For and on behalf of the Board of Directors of
West Coast Homes Private Limited

-S/d-

Baboo K C
(Director)
(DIN:02629837)

-S/d-

M K Jayaprakash
(Director)
(DIN:00776860)

West Coast Homes Private Limited

(CIN: U55102KL1995PTC008722)

Statement of profit and loss for the year ended March 31, 2022*(All amounts are in Indian Rupees unless otherwise stated)*

Particulars	Note	For year ended March 31, 2022	For year ended March 31, 2021
I. Income			
1 Revenue from operations		-	-
2 Other income		-	-
Total Income		-	-
II. Expenses			
1 Employee benefits expense		-	-
2 Depreciation		-	-
3 Other expenses	9	1,23,190	71,162
Total Expenses		1,23,190	71,162
III. Profit / (loss) before tax (I - II)		(1,23,190)	(71,162)
IV. Tax expense			
1 Current income tax		-	-
2 Deferred tax		-	-
V. Profit / (loss) for the year (III - IV)		(1,23,190)	(71,162)
VI. Earnings/(Loss) per equity share			
[Equity shares of par value of Rs. 10/- each (Rs. 10/-)]	10		
1 Basic		(0.06)	(0.03)
2 Diluted		(0.06)	(0.03)
Number of shares used in computing earnings per share			
1 Basic		21,50,000	21,50,000
2 Diluted		21,50,000	21,50,000

Summary of significant accounting policies 2

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

For and on behalf of the Board of Directors of
West Coast Homes Private Limited

-S/d-

For TSN & Co. Chartered Accountants
S Natarajan B.Sc, FCA
Mem.No.18246, Partner
Firm Reg.No.006004S

-S/d-

Baboo K C
(Director)
(DIN:02629837)

-S/d-

M K Jayaprakash
(Director)
(DIN:00776860)

Place : Kochi

Date : 31/08/2022

Notes to financial statements for the year ended March 31, 2022

3 Share capital

(All amounts are in Indian Rupees unless otherwise stated)

Particulars	As at	
	March 31, 2022	March 31, 2021
Authorised Capital		
2150000 (2150000) Equity shares of Rs.10/- each.	2,15,00,000	2,15,00,000
	2,15,00,000	2,15,00,000
Issued, Subscribed and Paid up share capital		
2150000 (2150000) Equity shares of Rs.10/- each.	2,15,00,000	2,15,00,000
	2,15,00,000	2,15,00,000

Reconciliation of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at		As at	
	March 31, 2022		March 31, 2021	
	No. of shares	Amount	No. of shares	Amount
Equity shares:				
At the beginning of the period	21,50,000	2,15,00,000	21,50,000	2,15,00,000
Issued during the period	-	-	-	-
Outstanding at the end of the period	21,50,000	2,15,00,000	21,50,000	2,15,00,000

Terms and rights attached to equity shares

The equity shares have a par value of Rs. 10/-. Each holder of equity shares is entitled to one vote per share. The Company will declare and pay dividends in Indian Rupees. For the current year, no dividend is proposed by the Board of Directors. In the event of liquidation of the Company, the holders of shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

List of shareholders holding more than 5% shares in the Company

Names	As at		As at	
	March 31, 2022		March 31, 2021	
	No. of Shares	Percentage	No. of Shares	Percentage
Equity shares:				
Vijaya Hospitality and Resorts Limited	21,49,900	99.995%	21,49,900	99.995%
Total	21,49,900	100%	21,49,900	100%

Other Disclosures:

Particulars	As at	As at
	March 31, 2022	March 31, 2021
Equity shares:		
a. Shares held by holding company.	21,49,900	21,49,900
b. Aggregate number of shares issued for consideration other than cash, bonus shares issued and shares bought back during the period of 5 years immediately preceding the reporting date.	Nil	Nil
c. Shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts.	Nil	Nil
d. Shares convertible into Preference shares.	Nil	Nil
e. Securities convertible into Equity / Preferential shares.	Nil	Nil
f. Calls unpaid.	Nil	Nil
g. Forfeited shares.	Nil	Nil
h. Shares held by promoters at the end of the year		

Sl. No	Promoter Name	No. of Shares	% of total shares	% Change during the year
1				-
2				-
3				-
4				-

4 Reserves & surplus

Particulars	As at	As at
	March 31, 2022	March 31, 2021
Surplus in the statement of profit & loss		
At the beginning of the accounting period	(12,11,789)	(11,40,627)
Profit / (loss) for the year	(1,23,190)	(71,162)
Balance carried forward	(13,34,979)	(12,11,789)
Total reserves & surplus	(13,34,979)	(12,11,789)

5 Long-term borrowings	Non current portion		Current maturities	
	As at		As at	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
Particulars				
Unsecured borrowings from related parties				
- From Related Company	6,65,152	5,41,962	-	-
- From Director	1,71,000	1,71,000	-	-
	8,36,152	7,12,962	-	-

Notes:-b. *Loans from related parties*

Loans from Vijaya Hospitality & Resorts Ltd do not carry any interest obligation. The terms of repayment of loan are not specified.

Loans from Directors do not carry any interest obligation. The terms of repayment of loan are not specified.

6 Other current liabilities

Particulars	As at	As at
	March 31, 2022	March 31, 2021
Audit fees payable	10,000	10,000
Retainer ship Fee Payable	19,691	19,691
	29,691	29,691

Note no 7 on fixed assets and depreciation is on the adjacent page

8 Cash and cash equivalents

Particulars	As at	As at
	March 31, 2022	March 31, 2021
Cash in hand	5,711	5,711
Balances with banks:		
- in current accounts	-	-
	5,711	5,711

9 Other expenses

Particulars	For the year ended	
	March 31, 2022	March 31, 2021
Filing Fee	2,700	4,800
Kerala Flood Cess	-	365
Office Expenses	175	2,631
Professional Fees	1,05,760	28,000
Rates & Taxes	1,315	1,315
GST written off	3,240	6,570
Accounts Written Off	-	17,481
Auditor's remuneration (Refer Note)	10,000	10,000
	1,23,190	71,162

Note:

Payments to the auditors comprise of:

a. As auditors

Statutory audit	10,000	10,000
Tax audit	-	-

b. In other capacity

For taxation matters	-	-
For company law matters	-	-
For management services	-	-
For other services	-	-
For reimbursement of expenses	-	-
	10,000	10,000

10 Earnings/(Loss) per equity share

Particulars	For the year ended	
	March 31, 2022	March 31, 2021
Basic Earnings per Share		
Net profit / (loss) for the year	(1,23,190)	(71,162)
Weighted average number of equity shares	21,50,000	21,50,000
Par value per share	10	10
Earnings per share - Basic	(0.06)	(0.03)

Diluted Earnings per share		
Net profit / (loss) for the year	(1,23,190)	(71,162)
Weighted average number of equity shares for Basic EPS	21,50,000	21,50,000
Add: Effect of dilutive instruments	-	-
Weighted average number of equity shares - for diluted EPS	21,50,000	21,50,000
Par value per share	10	10
Earnings per share - Diluted	(0.06)	(0.03)

11 Related Party Disclosure

(a) List of Related parties

Party Name	Nature of Relation
Vijaya hospitality and resorts limited	Holding Company
Mundapatthouse Kumaran Jayaprakash	Director of the Company
Chanjamattathil Krishnankutty Sibi	Director of the Company
Chanjamattathil Krishnankutty Vijayan	Director of the Company
Eva Sibi	Director of the Company
Baboo Krishnankutty Chanjamattathil	Director of the Company
Mundapat Jayaprakash Surajprakash	Director of the Company
Mundapat Jayaprakash Sujith	Director of the Company
Susmitha Baboo	Director of the Company
Peringulangara Kittu Ramanujam	Director of the Company
Saji Chacko Puthenpurayil	Director of the Company
Thrissur jaya bakery private limited	Enterprises over which directors have significant influence
Bake traders and developers LLP	Enterprises over which directors have significant influence
Vijaya finance limited	Enterprises over which directors have significant influence
Vijaya luxury housing projects private limited	Enterprises over which directors have significant influence
New vijaya steels and alloys private limited	Enterprises over which directors have significant influence
Glimpses exim private limited	Enterprises over which directors have significant influence
Daphne hotels and tourism private limited	Enterprises over which directors have significant influence
Intergrande hotels private limited	Enterprises over which directors have significant influence

(b) Related party transactions

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Unsecured Borrowings		
Vijaya hospitality and resorts limited	1,23,190	20,59,564

(c) Balance as on the end of the financial year

Particulars	As at March 31, 2022	As at March 31, 2021
Unsecured Borrowings		
Vijaya hospitality and resorts limited	6,65,152	5,41,962
Chanjamattathil Krishnankutty Vijayan	1,71,000	1,71,000

12 Details of dues to micro, small and medium enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006

The Company has not received any intimation from its vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, required under the said Act have not been made.

13 Other disclosures

Particulars	For the year ended	
	March 31, 2022	March 31, 2021
Net dividend remitted in foreign exchange	Nil	Nil
Earnings in foreign exchange (on accrual basis)	Nil	Nil
Value of imports calculated on CIF basis	Nil	Nil
Particulars of consumption	Nil	Nil
Expenditure incurred in foreign currency	Nil	Nil
Foreign currency exposures	Nil	Nil
Obligations towards non cancellable operating leases	Nil	Nil
Employee benefit plans	Nil	Nil

7 Property, plant and equipment and Intangible assets

Description	Property, Plant and Equipment
	Land
<u>Original Cost</u>	
As at 01-Apr-21	2,10,25,153
Additions during the period	-
Deletions during the period	-
As at 31-Mar-22	2,10,25,153
<u>Depreciation</u>	
As at 01-Apr-21	-
For the Year	-
Deductions during the period	-
As at 31-Mar-22	-
<u>Net Book Value</u>	
As at 31-Mar-22	2,10,25,153.00
As at 31-Mar-21	2,10,25,153.00

Description	Property, Plant and Equipment
	Land
<u>Original Cost</u>	
As at 01-Apr-20	2,10,25,153
Additions during the period	-
Deletions during the period	-
As at 31-Mar-21	2,10,25,153
<u>Depreciation</u>	
As at 01-Apr-20	-
For the Year	-
Deductions during the period	-
As at 31-Mar-21	-
<u>Net Book Value</u>	
As at 31-Mar-21	2,10,25,153.00
As at 31-Mar-20	2,10,25,153.00